

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/22/2015 . The undersigned trustee was appointed on 09/22/2015 .
 2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
 3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 3,311.70

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 3,311.70

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 03/09/2016 and the deadline for filing governmental claims was 03/21/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 827.93 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 827.93 , for a total compensation of \$ 827.93 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 2.30 , for total expenses of \$ 2.30 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/21/2017 By:/s/Cindy M. Johnson
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	15-32189	PSH	Judge:	Pamela S. Hollis	Trustee Name:	Cindy M. Johnson
Case Name:	Virgil Horn				Date Filed (f) or Converted (c):	09/22/2015 (f)
For Period Ending:	03/21/2017				341(a) Meeting Date:	10/19/2015
					Claims Bar Date:	03/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Anticipated Tax Refund For 2015 Tax Year (u)	0.00	0.00		3,311.70	FA
2. Residence-Single family home Location-3535 Rogina Dr. Joliet	119,351.00	Unknown		0.00	FA
3. Cash on Hand	50.00	Unknown		0.00	FA
4. Checking, savings or other financial accounts, certificates	20.00	Unknown		0.00	FA
5. Household goods and furnishings, including audio, video, and	1,000.00	Unknown		0.00	FA
6. Books, pictures and other art objects; antiques; stamp, coin	250.00	Unknown		0.00	FA
7. Wearing apparel.	100.00	Unknown		0.00	FA
8. Automobiles, trucks, trailers, and other vehicles and access	4,000.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

TOTALS (Excluding Unknown Values)	\$124,771.00	\$0.00	Gross Value of Remaining Assets
			\$3,311.70
			\$0.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Debtor is turning over estate share of tax refund he received by way of payment plan.

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RE PROP #	1 -- Although intercept sent, debtor received his tax refund payment plan. debtor has it turned over since pro se debtor spent it. Payment plan completes by end of April 2017.
RE PROP #	2 -- Residence-Single family home Location-3535 Rogina Dr. Joliet IL
RE PROP #	3 -- Cash on Hand
RE PROP #	4 -- Checking acct. w/ Chase Bank
RE PROP #	5 -- used furniture
RE PROP #	6 -- family photos, ordinay art
RE PROP #	7 -- used clothes
RE PROP #	8 -- 2003 Audi A4 w/ approx. 95000.00 miles fair condition

Initial Projected Date of Final Report (TFR): 10/20/2017

Current Projected Date of Final Report (TFR): 10/20/2017

Exhibit A

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-32189
 Case Name: Virgil Horn

Trustee Name: Cindy M. Johnson

Exhibit B

Bank Name: BOK Financial

Account Number/CD#: XXXXXX0297

Checking

Taxpayer ID No: XX-XXX6748

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 03/21/2017

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/20/16	1	Virgil Horn 1610 N. Overlook Dr Joliet, IL 60431	2015 Tax Refund	1224-000	\$150.00		\$150.00
02/21/17	1	Nicole M. Horn	Tax Refund	1224-000	\$3,161.70		\$3,311.70

COLUMN TOTALS	\$3,311.70	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$3,311.70	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$3,311.70	\$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	DISBURSEMENTS	NET	ACCOUNT
				BALANCE
XXXXXX0297 - Checking	\$3,311.70	\$0.00	\$3,311.70	
	\$3,311.70	\$0.00	\$3,311.70	
	(Excludes account transfers)	(Excludes payments to debtors)		Total Funds on Hand
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$3,311.70			
<u>Total Gross Receipts:</u>	<u>\$3,311.70</u>			

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-32189

Date: March 21, 2017

Debtor Name: Virgil Horn

Claims Bar Date: 3/9/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Administrative		\$0.00	\$827.93	\$827.93
100	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Administrative		\$0.00	\$2.30	\$2.30
1	Atlas Acquisitions Llc (Paydayone) 294 Union St. Hackensack, Nj 07601	Unsecured		\$0.00	\$1,006.25	\$1,006.25
2	American Infosource Lp As Agent For Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$0.00	\$4,743.97	\$4,743.97
3	American Infosource Lp As Agent For Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$649.00	\$932.66	\$932.66
4	American Infosource Lp As Agent For Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$211.00	\$170.80	\$170.80
5	Midland Credit Management Inc As Agent For Midland Funding Llc Po Box 2011 Warren Mi 48090	Unsecured		\$4,002.00	\$3,201.60	\$3,201.60
Case Totals				\$4,862.00	\$10,885.51	\$10,885.51

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-32189

Case Name: Virgil Horn

Trustee Name: Cindy M. Johnson

Balance on hand	\$	3,311.70
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Cindy M. Johnson	\$ 827.93	\$ 0.00	\$ 827.93
Trustee Expenses: Cindy M. Johnson	\$ 2.30	\$ 0.00	\$ 2.30
Total to be paid for chapter 7 administrative expenses		\$ 830.23	
Remaining Balance		\$ 2,481.47	

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 10,055.28 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 24.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Atlas Acquisitions Llc (Paydayone)	\$ 1,006.25	\$ 0.00	\$ 248.33
2	American Infosource Lp As Agent For	\$ 4,743.97	\$ 0.00	\$ 1,170.73
3	American Infosource Lp As Agent For	\$ 932.66	\$ 0.00	\$ 230.16
4	American Infosource Lp As Agent For	\$ 170.80	\$ 0.00	\$ 42.15
5	Midland Credit Management Inc As Agent For	\$ 3,201.60	\$ 0.00	\$ 790.10

Total to be paid to timely general unsecured creditors \$ 2,481.47

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE